

**GURU NANAK PUBLIC SCHOOL
MODEL TOWN EXT., LUDHIANA**

BALANCE SHEET AS ON 31-03-2021

LIABILITIES	AMOUNT(Rs.)	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
RESERVE & SURPLUS			FIXED ASSETS	
Opening Balance	(38,295,205.91)		As per Schedule "D"	19,660,621.71
Add. Last year committee balance	-	(38,295,205.91)		
SECURED LOANS			SECURITIES & INVESTMENTS	
Kotak Mahindra Bank		605,617.00	Security for Gas Cyliner	2,050.00
			CURRENT ASSETS, LOANS AND ADVANCES	
GURU NANAK PUBLIC SCHOOL COMMITTEE			Fees Receivable (FY 2020-21)	3,545,210.00
Ledger Balance	(12,572,473.19)		Cash & Bank Balance as per Schedule "E"	3,082,344.88
Add. Profit during the year	5,588,162.11	(6,984,311.08)	Funds as per Schedule "F"	3,766,059.00
UNSECURED LOANS			LOANS & ADVANCES	
As per Schedule "A"		72,118,788.48	As per Schedule attached "G"	4,978,271.00
CURRENT LIABILITIES & PROVISION				
Sundry Payables as per Schedule "B"	6,915,812.00			
Sundry Creditors as per Schedule "C"	673,856.10	7,589,668.10		
		35,034,556.59		35,034,556.59

As per our attached report of even date

For V. K. Bhalla & Co.
Chartered Accountants
Firm No. 302928N
Chandigarh
(BANKA BHALLA)
Partner
M.No. 214284 LUDHIANA

for and on behalf of Guru Nanak Public School Committee

Jasbir Singh Ryait *Harkirat Singh Ryait*
JASBIR SINGH RYAIT HARKIRAT SINGH RYAIT
(President) (Member)

Date : 14.02.2022
Place : Ludhiana
UDIN : 22534281ADWLNZ3579

GURU NANAK PUBLIC SCHOOL, MODEL TOWN EXT., LUDHIANA

PROFIT & LOSS YEAR FOR THE YEAR ENDING 31-03-2021

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Advertisement	168,894.16	By Fee	62,391,056.86
To Annual Function	116,256.00	By Interest Received	7,044.00
To Annual Maintenance Charges	15,947.00		
To Bank Charges	39,460.48		
To Bus Repair Charges	304,724.00		
To Computer Exp. Asseseries & Repair	81,392.00		
To Diesel & Petrol	93,588.00		
To Electricity Expenses	1,059,131.00		
To ESI & EPF	4,385,814.00		
To Fee & Taxes	985,231.00		
To General Expenses	93,099.00		
To Generator Repair/Maintenance	99,276.00		
To Gratutly Expenses	2,512,848.00		
To Insurance	134,998.00		
To Interest on Term Loan	110,681.00		
To Interest on Unsecured Loan	980,025.00		
To Internet Expenses	9,612.00		
To Legal & Professional	134,000.00		
To Library Expenses	105,280.00		
To Medical Expenses	25,525.00		
To Misc. Expenses	172,120.00		
To Printing & Stationary	129,010.00		
To Rebate & Discount	229,477.00		
To Repair & Maintenance	57,172.00		
To Salary	42,118,217.00		
To Sanitation Expenses	141,945.00		
To Sports Expenses	46,042.00		
To Staff Welfare	252,214.00		
To Uniform Expenes	210,522.00		
To Depreciation	1,997,438.11		
To Net Profit	5,588,162.11		
	62,398,100.86		62,398,100.86

For V. V. Sharma & Co.
Chartered Accountants
Firm No. 002928N
LUDHIANA
Partner PANKAJ BHALLA
M.No. 534267

for and on behalf of Guru Nanak Public School Committee

Jasbir Singh Ryait
JASBIR SINGH RYAIT
(President)

Harkirat Singh Ryait
HARKIRAT SINGH RYAIT
(Member)

Date : 14.02.2022
Place : Ludhiana
UDIN : 22534281ADWLNZ3579

GURU NANAK PUBLIC SCHOOL, MODEL TOWN EXT., LUDHIANA

Schedule "A" of Unsecured Loans forming part of Balance Sheet As on 31.03.2021

PARTICULARS	AMOUNT(Rs.)
Guru Nanak Public School (Sarabha Nagar)	61,612,406.00
Gurmukh International	7,759,957.00
Karan Sehgal	895,000.00
Meena Sehgal	998,500.00
Guru Nanak Public School (Birml)	852,925.48
Total :	72,118,788.48

Schedule "B" of Sundry Payables forming part of Balance Sheet As on 31.03.2021

PARTICULARS	AMOUNT(Rs.)
Salary Payables	3,726,614.00
EPF Payables	539,125.00
ESI Payables	55,566.00
Tds Payables	121,181.00
Empolyee Security	66,174.00
Electric Expenses Payable	20,943.00
Professional charges payable	92,500.00
Security	46,941.00
Fees Received In Advance	2,246,768.00
Total :	6,915,812.00

Schedule "C" of Security Received forming part of Balance Sheet As on 31.03.2021

PARTICULARS	AMOUNT(Rs.)
Tata Class Edge	673,856.10
Total :	673,856.10



M/S. GURU NANAK PUBLIC SCHOOL
MODEL TOWN, EXT. LUDHIANA

Schedule 'D' of Fixed Assets cum Depreciation forming part of Balance Sheet

PARTICULARS	ORIGINAL COST			SOLD DURING THE YEAR	TOTAL AS ON 31.03.2020	RATE OF DEP.	DEPRECIATION	
	AS ON 01.04.2020	ADDITIONS DURING THE YEAR BEFORE 30-09-20	ADDITIONS DURING THE YEAR AFTER 30-09-20				DURING THE YEAR	TOTAL AS ON 31-03-2021
1	2	3	4	5	6		7	8
Swings	272,061.34	-	-	-	272,061.34	10%	27,206.13	244,855.21
PHOTO COPIES	17,041.68	-	-	-	17,041.68	40%	6,816.67	10,225.01
WASHING MACHINE	7,290.00	-	-	-	7,290.00	10%	729.00	6,561.00
INVERTER	29,731.86	-	9,600.00	-	39,331.86	10%	3,453.19	35,878.67
MUSICAL INSTRUMENT	1,135,498.65	31,125.00	43,976.00	-	1,210,599.65	10%	118,861.16	1,091,738.48
LIBRARY BOOKS	3,899.09	-	-	-	3,899.09	40%	1,559.64	2,339.45
AIR COOLER (A.C)	88,573.50	-	-	-	88,573.50	10%	8,857.35	79,716.15
OFFICE EQUIPMENT	27,986.64	-	-	-	27,986.64	10%	2,798.66	25,187.98
BUILDING A/C (M.T. BRANCH)	7,419,148.26	-	7,501,573.00	-	14,920,721.26	10%	1,116,993.48	13,803,727.79
PROJECTOR	255,527.60	-	-	-	255,527.60	10%	25,552.76	229,974.84
ELECTRIC EQUIPMENT	602,938.10	-	-	-	602,938.10	10%	60,293.81	542,644.29
PUMPING SETS	34,403.70	-	-	-	34,403.70	10%	3,440.37	30,963.33
COMPUTERS	478,996.44	41,064.00	-	-	520,060.44	40%	208,024.18	312,036.26
POWER FACTOR PANAL	133,944.27	-	-	-	133,944.27	10%	13,394.43	120,549.85
REFRIGERATOR	5,941.35	-	-	-	5,941.35	10%	594.14	5,347.22
FURNITURE	1,668,054.67	-	-	-	1,668,054.67	10%	166,805.47	1,501,249.20
FURNITURE LIBRARY	4,629.15	-	-	-	4,629.15	10%	462.92	4,166.24
CAMERA SYSTEMS	170,951.85	-	-	-	170,951.85	10%	17,095.19	153,856.67
FANS	134,027.38	-	-	-	134,027.38	10%	13,402.74	120,624.64
PLASMA	35,721.00	-	-	-	35,721.00	10%	3,572.10	32,148.90
WEIGHING SCALE	4,431.59	-	-	-	4,431.59	10%	443.16	3,988.43
GENERATOR SETS	586,123.97	-	-	-	586,123.97	15%	87,918.60	498,205.38
GARDENING EQUIP.	41,027.39	-	6,026.00	-	47,053.39	10%	4,404.04	42,649.35
VOLTAGE STABILIZER	138,168.00	-	-	-	138,168.00	10%	13,816.80	124,351.20
NOTICE BOARD	12,990.78	-	-	-	12,990.78	10%	1,299.08	11,691.70
FIRE EQUIPMENT	53,963.59	-	-	-	53,963.59	10%	5,396.36	48,567.23
PRINTER	36,997.20	-	-	-	36,997.20	40%	14,798.88	22,198.32
AIR COOLER (DUCTING SYSTEM)	8,761.12	-	-	-	8,761.12	10%	876.11	7,885.01
AIR COOLER (DUCTING SYSTEM)	131,853.50	-	-	-	131,853.50	10%	13,185.35	118,668.15
AIR & CRAFT MACHINE	11,292.21	-	-	-	11,292.21	10%	1,129.22	10,162.99
SCIENCE LAB EQUIPMENTS	-	127,418.00	-	-	127,418.00	10%	12,741.80	114,676.20
LAPTOP	23,283.84	-	-	-	23,283.84	40%	9,313.54	13,970.30
SUBMERSIBLE PUMP	40,370.40	-	-	-	40,370.40	10%	4,037.04	36,333.36
INTERCOM SETS	15,272.55	-	-	-	15,272.55	10%	1,527.26	13,745.30
CAR SHED	41,428.34	-	-	-	41,428.34	10%	4,142.83	37,285.51
DIGITAL CAMERA	4,789.53	-	-	-	4,789.53	10%	478.95	4,310.58
WEIGHING MACHINE	5,467.50	-	-	-	5,467.50	10%	546.75	4,920.75
WATER FILTER	27,503.72	-	-	-	27,503.72	10%	2,750.37	24,753.35
WATER COOLER	187,186.06	-	-	-	187,186.06	10%	18,718.61	168,467.45
GRAND TOTAL	13,897,277.82	199,607.00	7,561,175.00	-	21,658,059.82		1,997,438.11	19,660,621.71

ADDITION IN FIXED ASSETS

Particulars	Amount(Rs.)	Dated
Building (Mt Branch)	66,399.00	21/11/2020
Building (Mt Branch)	7,435,174.00	15/03/2021
Computers	41,064.00	01/09/2020
Science Lab Equipments	127,418.00	05/08/2020
Musical Instrument	31,125.00	15/09/2020
Musical Instrument	21,476.00	24/12/2020
Musical Instrument	22,500.00	08/03/2021
Invertor	9,600.00	21/12/2020
Gardening Equipments	6,026.00	05/10/2020
	7,760,782.00	



GURU NANAK PUBLIC SCHOOL, MODEL TOWN EXT., LUDHIANA

Schedule "E" of Cash & Bank Balance forming part of Balance Sheet As on 31.03.2021

PARTICULARS	AMOUNT(Rs.)
Cash in Hand	2,082,037.00
HDFC Bank Ltd. a/c-50100148769451	70,445.35
HDFC Bank Ltd. a/c-50100244458648	6,989.59
Intt. Accured Receivable	177,331.00
PSB FDR 85046	441,292.00
Punjab & Sind Bank	304,249.94
	3,082,344.88

Schedule "F" of Funds forming part of Balance Sheet As on 31.03.2021

PARTICULARS	AMOUNT(Rs.)
Amalgamated Fund	496,458.00
Building Fund	531,435.00
Ele. & Generator Fund	1,194,242.00
Meidical Fund	35,072.00
Refreshment Fund	1,287,175.00
School Magazine Fund	221,677.00
	3,766,059.00

Schedule "G" of Loans & Advances forming part of Balance Sheet As on 31.03.2021

PARTICULARS	AMOUNT(Rs.)
Harkirat Singh	853,432.00
TDS Receivable	177,201.00
Prepaid Insurance	335,970.00
G.S.Auto International Ltd	900,000.00
Electric Security	105,700.00
Deffered Fee paid to Govt.	2,605,968.00
	4,978,271.00

